IN THE HIGH COURT OF JUDICATURE AT BOMBAY

IN INSOLVENCY

REPORT NO. 166 OF 2006
IN
INSOLVENCY NO. 160 OF 1968

Re.: 1. M/s. Pawar & Bros.
2. B.Y. Pawar (Personal),
3. V.P. Pawar (Personal),
4. T.P. Pawar (Personal). ... Insolvents.

Ex-parte :

R.C. Rangrej. ... Petitioning Creditors.

.....

Mr. G.G. Ketkar, 1st Asstt. to Official Assignee.

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CORAM : DR. D.Y. CHANDRACHUD,J.

22ND DECEMBER, 2006.

P.C. :

1. An order of adjudication was passed on 7th January 1969. From time to time, a dividend has been declared by the Official Assignee as set out in the report. The total amount lying in the hands of the Official Assignee is Rs.50,866.62 ps. The prayer of the Official Assignee is to the following effect :-

> (a) The Official Assignee may be permitted to club the estate account in the name of [1] B.Y. Pawar (Personal), [2] V.P. Pawar (personal), [3] T.P. Pawar (personal) and [4] M/s. Pawar Brothers & Ors. in order to declare and distribute dividend to the preferential creditors of the M/s. Pawar Brothers & Ors. on their proved preferential liability of Rs.71,559/-.

2. The Report is made absolute in terms of prayer clause (a).